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Sample Contractor Chart of Accounts Account List (Modify the Equity accts if LLC or Sole Prop)

Account	Type
Business checking Account	Bank
Out of Pocket expenses	Bank
Accounts Receivable	Accounts Receivable
Inventory Asset	Other Current Asset
Retainage Receivable (Customer)	Other Current Asset
Undeposited Funds	Other Current Asset
Fixed Assets	Fixed Asset
Fixed Assets:Accumulated Depreciation	Fixed Asset
Fixed Assets:Office Furn & Equip	Fixed Asset
Fixed Assets:Store Equipment & Fixtures	Fixed Asset
Fixed Assets:Vehicles	Fixed Asset
Start up costs(accountants use)	Other Asset
Start up costs(accountants use):Accumulated Amortization	Other Asset
Accounts Payable	Accounts Payable
Retainage Payable (vendor)	Accounts Payable
American Express Credit Card	Credit Card
Set up 1 CCard act for each CC	Credit Card
Payroll Liabilities	Other Current Liability
Payroll Liabilities:940 Payable	Other Current Liability
Payroll Liabilities:941 Payable	Other Current Liability
Payroll Liabilities:State Employment Tax Payable	Other Current Liability
Sales Tax Payable	Other Current Liability
Bank Loans	Long Term Liability
Shareholder/Owner loans	Long Term Liability
Capital Stock	Equity
Dividends Paid- Shareholder 1	Equity
Dividends paid shareholder 2	Equity
Opening Bal Equity	Equity
Retained Earnings	Equity
Discounts given on sales	Income
Sales	Income
Bid Deposit	Cost of Goods Sold
Bond Expense	Cost of Goods Sold
Cleaning and Trash Job site	Cost of Goods Sold
Depreciation - Job Equipment	Cost of Goods Sold
Equipment Rental	Cost of Goods Sold
Fuel	Cost of Goods Sold
Labor Costs	Cost of Goods Sold
Labor Costs:PR Taxes Paid	Cost of Goods Sold
Labor Costs:PR Taxes Paid:940	Cost of Goods Sold
Labor Costs:PR Taxes Paid:941	Cost of Goods Sold
Labor Costs:PR Taxes Paid:State Employment Taxes	Cost of Goods Sold

Labor Costs:Union Dues Paid	Cost of Goods Sold
Labor Costs:Wages	Cost of Goods Sold
Labor Costs:Workers Compensation Insurance	Cost of Goods Sold
Material	Cost of Goods Sold
Permits	Cost of Goods Sold
Professional Fees Direct Job	Cost of Goods Sold
Repairs Equipment	Cost of Goods Sold
Small Tools	Cost of Goods Sold
Subcontractors	Cost of Goods Sold
Sundry Supplies	Cost of Goods Sold
Travel - on Jobs	Cost of Goods Sold
Amortization Expense	Expense
Automobile Expense	Expense
Bank Service Charges	Expense
Cleaning - office	Expense
Contributions	Expense
Depreciation - Office	Expense
Discounts taken on purchases	Expense
Dues and Subscriptions	Expense
Insurance	Expense
Insurance:Disability Insurance	Expense
Insurance:Health Insurance	Expense
Insurance:Liability Insurance	Expense
Insurance:Life	Expense
Insurance:Work Comp	Expense
Interest Expense	Expense
Licenses and Permits	Expense
Meals & Entertainment	Expense
Office Expenses	Expense
Postage	Expense
Professional Fees	Expense
Professional Fees:Accounting	Expense
Professional Fees:Legal Fees	Expense
Rent	Expense
Repairs overhead	Expense
Salaries - Office	Expense
Salaries - Officer	Expense
Tax - State Corporate Tax	Expense
Telephone	Expense
Travel	Expense
Utilities	Expense
Interest Income	Other Income
Other Income	Other Income
Ask (acct's name)(acct phoneno)	Other Expense
Other Expenses	Other Expense

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- Is there a quicker way to obtain information?
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